














CONDO FEES? WHAT IS INCLUDED IN THAT?











ADMINISTRATIVE EXPENSES

-  Audit
-  Management & Accounting
-  Stationary, Copying, Start-up charges, Bank charges


OPERATING EXPENSES

-  Water (For all condominium units in the building)
-  Sewer (For all condominium units in the building)
-  Water (For all the common areas inside and outside the building)
-  Sewer (For all the common areas inside and outside the building)
-  Electricity (For all the common areas inside and outside the building)
-  Natural gas
-  Waste removal
-  Janitorial contract
-  Landscaping
-  Snow cleaning

MAINTENANCE EXPENSES

-  Security system (Including Phone)
-  Plumbing mechanical maintenance
-  Elevator maintenance
-  Electrical maintenance
-  Parking lot maintenance
-  Parking lot cleaning
-  Carpet cleaning
-  Window cleaning
-  Garage Door maintenance
-  Building repair

INSURANCE EXPENSES

-  All Risk, Fidelity Bond, Appraisal

REPLACEMENT RESERVES

-  Funds collected to replace items over the long-term life of the building.